

4 Steps to Never Have a Car Payment Again- Hint: *It's Something You're Already Doing*

*“Car sickness is the feeling you get when the monthly
payment is due”- Unknown*



My Lexus SUV- Paid For With Cash!



Car Sickness Sucks

Do ever get a sick feeling when your car payment is due? It's that feeling you get in the pit of your stomach because you know you don't have a choice when it comes to making that payment because you need transportation to get to work and haul the kids around.

But you knew if you had a paid for car that the family finances would be much easier to deal with. What if something bad happened like getting laid off or a sickness that would keep you out of work for several months, would you end up losing your car because you couldn't make the payments? Unfortunately, many people would.

Here's The Cure

So how do you get rid of that sick feeling and drive paid for cars for the rest of your life?

All you have to do is put a **very simple plan** in place, then be willing to have a little discipline and stick with your plan over the long term.

It's easy, there are just 4 simple steps:

1. *First, keep doing what you've always done.* Keep paying your car payment until it's completely paid off. If you have any extra to save toward your next car while you're paying off the current one, then put it away and don't touch it.

2. *Next, resist with every fiber of your being the "car fever" that we all get as soon as we get a car paid off.* Just like the flu virus, it is a natural phenomenon but giving in to it can be extremely detrimental to your financial health.

You see, when you finally get your "old" car paid off, that car loses a bit of its luster. You're tired of driving the same old vehicle and now you have a little money freed up because you don't have a payment anymore.

So in your infinite wisdom you decide you "need" a new car, better yet, you DESERVE a new car. Then you go out and get another car payment.

Not wise my friend! Learn to resist car fever at all costs!

3. Once you pay off your old car, keep that car and ***drive it until the wheels fall off***. Start putting your car payment in a bank account every month instead of sending it to the finance company.

Whatever you do, you don't treat it like found money and spend it on a bunch of other stuff because you have an extra few hundred dollars a month.

CONSISTENTLY put that money in a bank account and leave it there until it's time for another car.

4. *Drive that old car* until it's just not worth fixing anymore, by this time you should have enough saved up to pay cash for your next car with the money you've been saving.

Continue The Cycle

Once you pay cash for your car, continue putting a payment in the bank every month so you'll be ready when the time comes for the next one, and so on until you die or your kids take away the keys.

This is a great way to begin taking control of how you spend your money when it comes to the transportation that most of us depend on. It's really not that difficult to do, especially when you finally decide you've had enough of sending your money to someone else and you change your mindset for good.

If you were to lose your job or experience some other financial crisis, think about how great it would be to have a paid for car. When a crisis happens, all you have to do is temporarily stop paying into your car account for awhile until your financial situation picks up again.

Disaster averted!.

More Benefits

Another benefit of owning a paid for car is that it's actually cheaper than financing. You are no longer paying the interest on a car payment. So now, instead of paying almost \$30,000 for a \$20,000 car over five or six years, you actually pay \$20,000 and that's it.

When you buy a car with cash you may even be able to negotiate a discount, depending on who you're dealing with. People get itchy to sell when they see a pile of green in front of them.

So when you feel yourself getting “carsick” once again, think about this simple process, change your mindset, and get rid of your car payments FOREVER!